



SUSTAINABLE VALUE ANALYSIS FOR ROMANIAN AGRICULTURE

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Abstract

Implementing the principles of sustainable development in Romanian agriculture is a current goal meant to contribute to fundamental transformations of the rural space. It also aims at increasing the attractiveness of this area, with positive influences not only on the local economy, but also in terms of quality of life and environment. Creating sustainable value is the main purpose of agriculture. This is reflected in obtaining quality products by complying with environmental requirements and high socio-economic efficiency. The paper presents an analysis methodology for the performances of Romanian agriculture compared to the agriculture of EU, by using the Sustainable Value method. The analysis reveals the weak performance of Romanian agriculture regarding the use of available resources, particularly agricultural areas, and labour force. The conclusions of the analysis also show directions of action for the sustainable development of this sector of economy.

Key words: efficiency, opportunity cost, sustainable agriculture, sustainable value

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